

# U ACCESS (IRL) CAMPBELL ABSOLUTE RETURN UCITS

Monthly Institutional Factsheet | 28.03.2024

Marketing communication for Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, The classification of the fund(s) as per the Sustainable Finance Disclosure Regulation (SFDR) is available on ubp.com or in the latest prospectus.

## PERFORMANCE & KEY METRICS

ISIN: IE00BKYBHH48 (B - Share USD) NAV: 144.58 USD

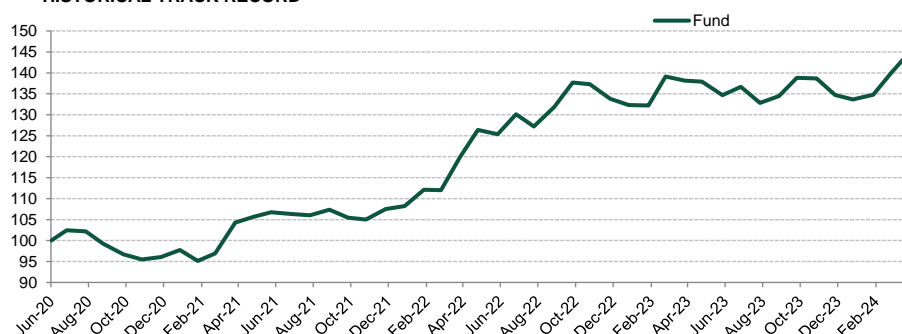
### PERFORMANCE

	Fund <sup>1</sup>
March 2024	3.30%
YTD	8.19%
1Y	4.64%
3Y	38.62%
5Y	-
10Y	-
Since Inception*	44.58%
2023	1.01%
2022	22.23%
2021	10.76%

\*Inception date : 05.06.2020

The fund is actively managed. Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

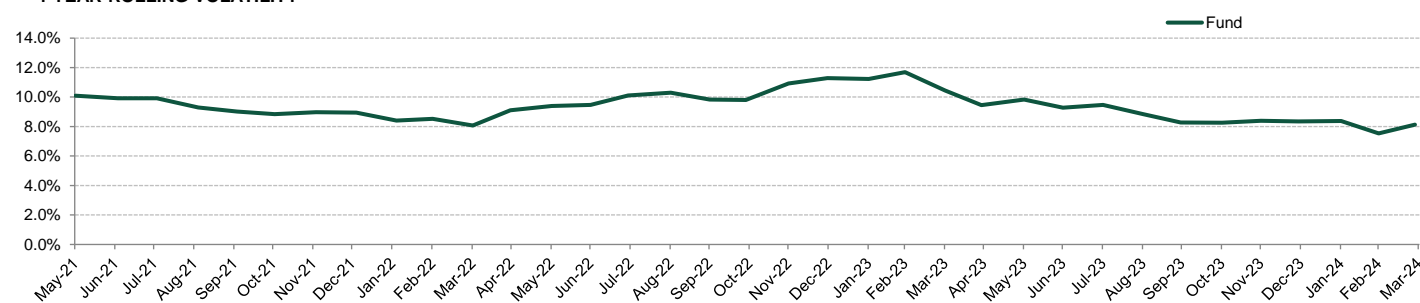
### HISTORICAL TRACK RECORD \*



\* rebased at 100

Source: UBP; data as at 28.03.2024

### 1 YEAR-ROLLING VOLATILITY



Source: UBP; data as at 28.03.2024

### KEY METRICS

	Fund <sup>1</sup>
Annualised Volatility* %	9.23
Sharpe Ratio*	0.85
Max Drawdown* %	-7.12
<sup>2</sup> Beta Equities*	-0.19
<sup>2</sup> Correlation with Equities*	-0.30
Size, in M USD	404.8

\*Statistics computed since inception

Source: Campbell & Company Investment Adviser, LLC and UBP; data as at 28.03.2024

<sup>1</sup> Based on B-Share class net of fees, USD, ISIN:IE00BKYBHH48

<sup>2</sup> Compared to the MSCI World NR (local)

### PERFORMANCE CONTRIBUTION

#### BY STYLE

	MTD	YTD
Systematic Macro	0.99%	3.05%
Short-term	-1.38%	-2.34%
Trend Following	3.06%	6.79%
Quantitative Equities	1.16%	1.90%
<b>Total</b>	<b>3.82%</b>	<b>9.41%</b>

Source: Campbell & Company Investment Adviser, LLC; data as at 28.03.2024

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Performance contribution figures are shown gross of fees.

#### BY SECTOR

	MTD	YTD
Fixed income	-0.83%	0.65%
Foreign exchange	0.60%	-0.91%
Credit	0.64%	1.11%
Equity indices	2.25%	6.66%
Cash equities	1.16%	1.90%
<b>Total</b>	<b>3.82%</b>	<b>9.41%</b>

## TOP POSITIONS

### Top 5 Long Positions

Investment name	Asset Class	Dollar risk*
Canadian 10 Year Government Bond	Fixed income	0.2%
Long Gilt	Fixed income	0.2%
Osaka Nikkei	Equity	0.1%
Tokyo Price Index	Equity	0.1%
OMX Stock Index	Equity	0.1%
<b>Total</b>		<b>0.7%</b>

Source: Campbell & Company Investment Adviser, LLC; data as at 28.03.2024

\*Volatility-normalized measure showing positions in terms of risk per unit of capital.

### Top 5 Short Positions

Investment name	Asset Class	Dollar risk*
Australian Dollar	Currency	-0.4%
Norwegian Krone	Currency	-0.3%
Euro-Bund	Fixed income	-0.2%
German Stock Index	Equity	-0.1%
New Zealand Dollar	Currency	-0.1%
<b>Total</b>		<b>-1.1%</b>

Source: Campbell & Company Investment Adviser, LLC; data as at 28.03.2024

\*Volatility-normalized measure showing positions in terms of risk per unit of capital.

## TOP 5 CONTRIBUTORS / DETRACTORS

### MAIN CONTRIBUTORS

Name	Asset Class	MTD Contribution*
Norwegian Krone	Currency	0.5%
British Pound	Currency	0.4%
Osaka Nikkei	Equity	0.3%
FTSE Taiwan Index	Equity	0.3%
S&P Canada	Equity	0.3%

Name	Asset Class	YTD Contribution*
Norwegian Krone	Currency	2.2%
Osaka Nikkei	Equity	1.8%
TOPIX Index	Equity	0.9%
New Taiwan Dollar	Currency	0.6%
Euribor	Fixed income	0.6%

### MAIN DETRACTORS

Name	Asset Class	MTD Contribution*
Canadian Dollar	Currency	-0.4%
EMini NASDAQ	Equity	-0.3%
Euro-Bund	Fixed income	-0.3%
Gilts	Fixed income	-0.2%
Swedish Krona	Currency	-0.2%

Name	Asset Class	YTD Contribution*
Canadian Dollar	Currency	-1.2%
Gilts	Fixed income	-1.1%
Japanese Yen	Currency	-0.8%
US 10 Year Notes	Fixed income	-0.7%
New Zealand Dollar	Currency	-0.6%

Source: Campbell & Company Investment Adviser, LLC; data as at 28.03.2024

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## PORTFOLIO EXPOSURE

### ◆ BY ASSET CLASS (NET)

Name	Component risk*	VaR**
Fixed income	20.8%	0.5%
Foreign exchange	16.8%	0.5%
Credit	11.7%	0.2%
Equity indices	38.0%	0.6%
Cash equities	12.8%	0.4%
<b>Total</b>	<b>100.0%</b>	<b>1.0%</b>

Source: Campbell & Company Investment Adviser, LLC; data as at 28.03.2024

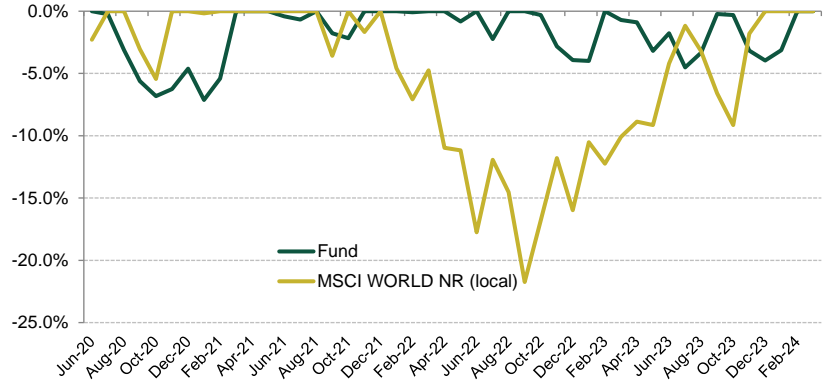
\* Component Risk is a calculation that partitions the variance of a portfolio into components that sum to unity.

\*\*Expressed in terms of component VaR which is the contribution of each sub-group to the total VaR of the portfolio. Sum of component VaR will equal the total portfolio VaR.

# HISTORICAL ANALYSIS

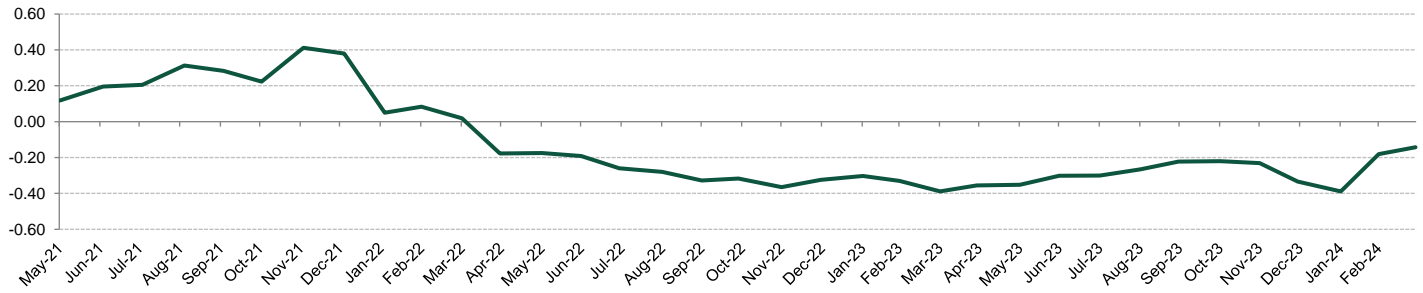
## ◆ DRAWDOWN ANALYSIS

Peak	Trough	Drawdown	Recovery Time	Recovery Date
30.06.2020	29.01.2021	-7.12%	2	31.03.2021
28.02.2023	31.07.2023	-4.51%	7	29.02.2024
30.09.2022	31.01.2023	-3.99%	1	28.02.2023
30.06.2022	29.07.2022	-2.23%	1	31.08.2022
31.08.2021	29.10.2021	-2.17%	1	30.11.2021
29.04.2022	31.05.2022	-0.83%	1	30.06.2022
28.05.2021	30.07.2021	-0.67%	1	31.08.2021
31.01.2022	28.02.2022	-0.08%	1	31.03.2022



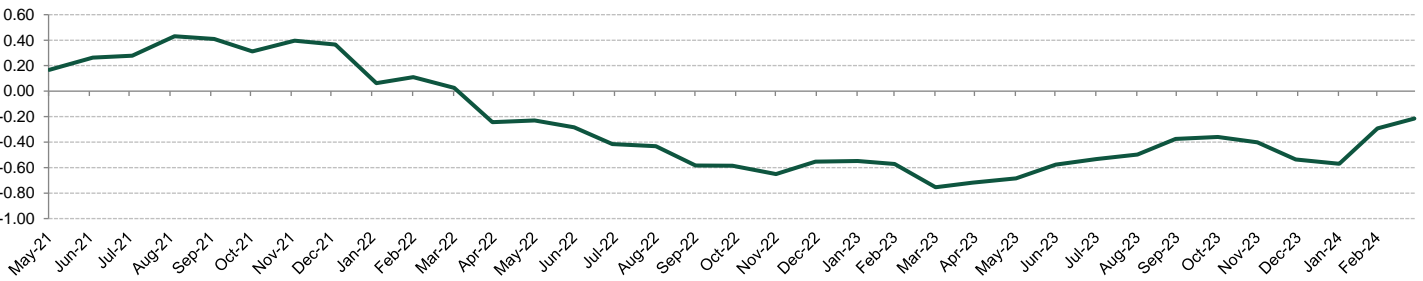
Source: UBP; data as at 28.03.2024

## ◆ 12 MONTH BETA EQUITY EVOLUTION



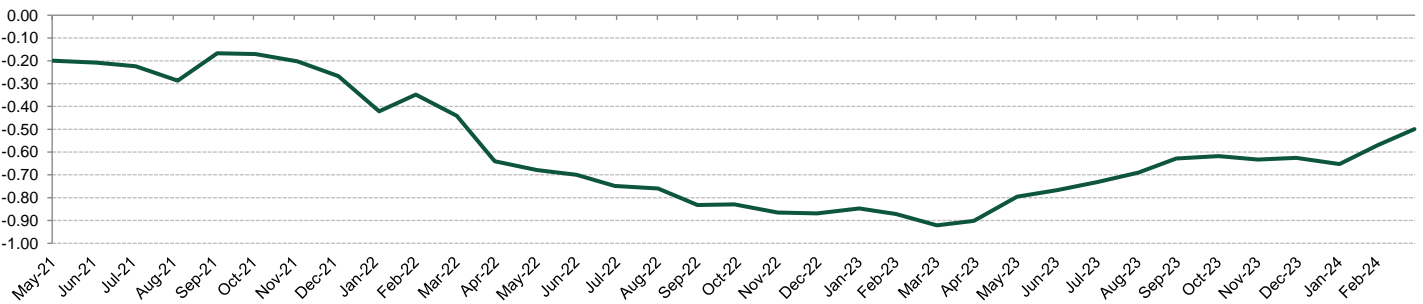
## ◆ 12 MONTH CORRELATION EQUITY EVOLUTION

Source: UBP; data as at 28.03.2024



## ◆ 12 MONTH CORRELATION BOND EVOLUTION

Source: UBP; data as at 28.03.2024



## GENERAL INFORMATION

<b>Name</b>	U ACCESS (IRL) Campbell Absolute Return UCITS	<b>ISIN<sup>4</sup></b> (main share class)	B USD: IE00BKYBHH48 B EUR: IE00BKYBHJ61 B CHF: IE00BKYBHK76	B GBP: IE00BKYBHL83 B SEK: IE00BKYBHM90
<b>Legal form</b>	Irish open-ended umbrella investment company with variable capital and segregated liability between sub-funds. UCITS compliant	<b>Bloomberg Ticker<sup>4</sup></b> (main share class)	B USD: UARUBUS ID B EUR: UARUBEU ID B CHF: UARUBCH ID	B GBP: UARUBGB ID B SEK: UARUBSE ID
<b>Base Currency</b>	USD	<b>Portfolio Manager</b>	Campbell & Company Investment Adviser, LLC	
<b>Hedged Share Classes</b>	EUR, CHF, GBP, SEK	<b>Principal Investment Manager</b>	Union Bancaire Privée, UBP SA	
<b>NAV Valuation Frequency</b>	Daily	<b>Management Company</b>	Came Global Fund Managers (Ireland) Limited	
<b>Inception date</b>	05/06/2020	<b>Depository Bank</b>	BNY Mellon Trust Company (Ireland) Limited	
<b>Subscription / Redemption</b>	Daily, with 2 business days notice	<b>Administrator</b>	BNY Mellon Fund Services (Ireland) Designated Activity Company	
<b>Fees Structure</b> (main share class)	1.05% Management Fee <sup>1</sup> ; 15% Performance Fee with HWM <sup>2</sup> , no hurdle	<b>Auditor</b>	KPMG	
<b>Registered Countries<sup>3</sup></b>	BE, CH, DE, ES, FI, FR, IE, IT, LU, NL, SE, UK, SG			

<sup>4</sup>Inception date corresponds to when the fund was launched.

<sup>1</sup>Includes the Portfolio Manager Fee and the Investment Manager Fee.

<sup>3</sup>We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription.

Subscriptions to shares of the Fund can only be made on the basis of the current Key Investor Information Document (KIID), the full prospectus of the Fund, accompanied by the latest available audited annual report and

<sup>4</sup>Other share classes are available

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